

**Fuller Road Management Corporation
Meeting of the Board of Directors
March 27, 2017 NFE Conference Room 2107**

Directors present: Michael Frame, Robert Samson, Megan Daly, Michael Breslin, Franklin Hecht, Kenneth Tompkins, and Kristin Proud

Staff: Robert Megna (via teleconference), Cheryl Casey-Rose, Pat Bucklin, Scott Bateman

Guests: Kevin Younis (ESD), Heather Hage (RF SUNY), Robert Geer (SUNY Poly Foundation)

1. Call to Order

- The meeting of the Board of Directors of Fuller Road Management Corporation (FRMC) was called to order at: 3:18 PM by Chair Michael Frame. Chair Frame recognized Kevin Younis as the designee from ESD, Heather Hage of the Research Foundation and Dr. Robert Geer as the representative of the SUNY Poly Foundation.
- Chair Frame asked that any directors that may have a conflict of interest with regard to items on this agenda, please state the conflict and recuse themselves from discussion and voting. No directors stated a conflict of interest.

2. Chair's Report:

- Approval of a lease transaction with Park. Chair Frame asked for a motion to introduce, Michael Breslin moved and Megan Daly seconded the motion. All in favor
 - Discussion: Board was asked to authorize the President to enter into a lease with Park Systems, Inc. for 2899 sf on the first floor of NFE and to pay for related fit-up costs. Cost associated with fit-up will be offset by escalating rent. The Finance Committee recommends this transaction. With no further discussion, Chair Frame asked for a motion to authorize the President to enter into this lease transaction as presented. Franklin Hecht moved and Michael Breslin seconded the motion. Chair Frame asked for a vote: Ayes: 7, Nays: 0, Abstentions: 0. The motion to authorize the President to enter into this lease transaction with Park Systems passed unanimously.

3. New Business – Chair Frame suggested that the new Board members have a tour of the facilities.

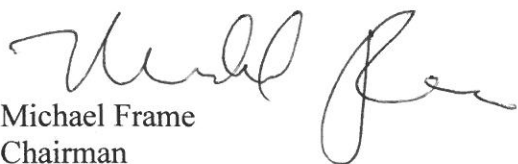
4. Public Comment – There was no public comment.

5. Next Quarterly meeting June 15th with a possible monthly meeting in May and the date will be posted as soon as it is finalized.

6. Adjournment

Chair Frame asked for a motion to adjourn. Franklin Hecht moved and Kristin Proud seconded the motion. The meeting was adjourned at 3:22 PM.

Respecfully Submitted,

A handwritten signature in black ink, appearing to read 'Michael Frame', written in a cursive style.

Michael Frame
Chairman